



কন্টিনেন্টাল ইন্স্যুরেন্স লিমিটেড
Continental Insurance Limited

Ideal Trade Centre (7th Floor), 102 Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of the Company at its 98th meeting held on March 15, 2010 at 2.00 p.m to 6.15 p.m at the Board Room of its Head Office has taken the following decisions:

Sl. No	Particulars	Decision
1.	Recommendation of dividend for the year-2009	10% Stock Dividend for the year ended December 31, 2009 subject to approval at the 10 th AGM.
2.	Recommended Issuance of Rights shares	The Board also recommended 1R:2(One Rights share for every Two shares at Tk.150/- each including premium of Tk.50/-) only per share subject to approval at the 10 th AGM and Securities and Exchange Commission.
3.	Increase of Authorized capital	From Tk.20,00,00,000 (Twenty crores) to Tk.60,00,00,000 (Sixty crores) subject to approval of EGM.
4.	Date & time of the 1 st Extraordinary General Meeting	Wednesday, May 26, 2010 at 10.30 a.m.
5.	Date & time of the 10 th Annual General Meeting	Wednesday, May 26, 2010 at 11.00 a.m.
6.	Venue of the 1 st EGM and 10 th Annual General Meeting	To be notified later on.
7.	Record Date for EGM & AGM	Tuesday, March 30, 2010.
8.	Another Record Date for Entitlement Rights share	Will be informed immediately after obtaining approval from Securities and Exchange Commission for the Rights issue of shares.
a.	Earning per share	Tk.15.61
b.	Net Asset value per share	Tk.135.16
c.	Net operating cash flow per share	Tk.35.77

The share holders whose names will appear in the Register of Members on 'Record date' i.e on Tuesday, 30th March, 2010 will be eligible to attend the EGM & AGM and qualify for dividend.

Dated, Dhaka
March 15, 2010

By order of the Board of Directors
Sd/-

(Mirza Md. Alauddin)
Company Secretary



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NOTICE OF THE FIRST EXTRA ORDINARY GENERAL MEETING

Notice is hereby given to all shareholders of Continental Insurance Limited that the 1ST Extra-Ordinary General Meeting (EGM) of the Company will be held on Wednesday, the May 26, 2010 at 10.30 a.m at BIAM Auditorium, 63 New Eskaton, Dhaka to transact the following business, and to consider and if thought fit, to pass, with or without modification, the following resolution(s) as Special Resolution(s).

Proposed Special Resolutions:

1. To increase the Authorized Capital of the Company:

The Authorized Capital of the Company be increased from existing Tk.20,00,00,000.00 (Taka Twenty Crore) only divided into 20,00,000 (Taka Twenty Lac) ordinary shares of Tk.100.00 (Taka One Hundred) only each to Tk.60,00,000.00 (Taka Sixty Crore) only divided into 60,00,000.00 (Sixty Lac) ordinary shares of Tk.100.00 (Taka One Hundred) only each.

2. Amendment of Clause V of the Memorandum of Association of the Company.

Existing Clause V	Proposed amendment
The Authorized Capital of the Company is Taka 20,00,00,000.00-(Taka Twenty Crore) dividend into 20,00,000 Ordinary share of Taka 100/- each with rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the capital of the Company. Such increase and reduction of capital may be, made in accordance with the provisions of The Insurance Act, 1938 and The Insurance Rules 1958 with the prior approval of the Chief Controller of Insurance.	The authorized capital of the Company is Tk.60,00,000.00 (Taka Sixty Crore) only dividend into Tk.20,00,000.00 (Taka Twanty Crore) ordinary shares of Tk.100.00 (Taka One Hundred) only each.

3. Amendment of Article 6 of the Articles of Association of the Company.

Existing Article 6	Proposed amendment
The authorized capital of the Company shall be Taka 20,00,00,000 amount of (Taka twenty crore) dividend into 20,00,000 (Twenty Lac) capital ordinary shares of Tk.100/- each. The Company shall every right to increase or decrease or reduction, after its share capital including any change in the right of its members with a resolution of its General Meeting subject to the provisions of the Companies Act and approval of the Chief Controller of Insurance under the Insurance Act 1938 and Insurance Rule 1958.	The authorized capital of the Company is Tk.60,00,000.00 (Taka Sixty Crore) only dividend into Tk.20,00,000.00 (Taka Twenty Crore) ordinary shares of Tk.100.00 (Taka One Hundred) only each.

Recommended Issuance of Rights shares	The Board also recommended 1R:2(One Rights share for every Two shares at Tk.150/- each including premium of Tk.50/-) only per share subject to approval at the 10 th AGM and Securities and Exchange Commission.
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Dated, Dhaka
April ..., 2010

By order of the Board of Directors
Sd/-
(Mirza Md. Alauddin)
Company Secretary

Notes:

- 'Record Date' is Tuesday, March 30, 2010.
- The shareholders whose names will appear in the "Register of Members" of the Company or in the "Depository Register" on the 'Record Date' will be eligible to attend and vote at the Extra Ordinary General Meeting.
- Any shareholder of the Company entitled to attend and vote at the EGM may appoint a proxy to attend and vote on his/her behalf.
- The instrument appointing a proxy duly completed, signed and stamped must be submitted to the Registered Office of the Company not less than 48 (Forty Eight) hours before the meeting.
- For registration in the meeting, production of attendance slip is required.
- Shareholders are requested to notify change of address, if any, to the concerned Depository Participant (D.P.) on or before the2010.
- The proposed amendments in the Memorandum & Articles of Association are subject to the approval of the regularity authority.

- V. The Authorized Capital of the Company is Taka 20,00,00,000/- (Taka Twenty Crore) dividend into 20,00,000 Ordinary share of Taka 100/- each with rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the capital of the Company. Such increase and reduction of capital may be, made in accordance with the provisions of The Insurance Act, 1938 and The Insurance Rules 1958 with the prior approval of the Chief Controller of Insurance.

SHARES

6. The authorized capital of the Company shall be Taka 20,00,00,000 amount of (Taka twenty crore) dividend into 20,00,000 (Twenty Lac) capital ordinary shares of Tk.100/- each. The Company shall every right to increase or decrease or reduction, after its share capital including any change in the right of its members with a resolution of its General Meeting subject to the provisions of the Companies Act and approval of the Chief Controller of Insurance under the Insurance Act 1938 and Insurance Rule 1958.