



কন্টিনেন্টাল ইন্স্যুরেন্স লিমিটেড  
Continental Insurance Limited

Advanced Noorani Tower (13<sup>th</sup> Floor), 1 Mohakhali C/A, Dhaka-1212

**PRICE SENSITIVE INFORMATION**

This is for information of all concerned that the Board of Directors of the Company at its 222<sup>nd</sup> meeting held on April 29, 2024 at 3.00 P.M at the Board Room of its Head Office, Dhaka has considered and adopted the Audited Financial Statements of the Company for the year ended December 31, 2023 and has taken the following decisions:

**A. After considering/adopting its annual audited Financial Statements for the year 2023:**

Sl. No	Particulars	Decision	
1.	Recommendation for dividend for the year-2023	5% Cash & 5% Stock Dividend for the year ended December 31, 2023 subject to approval in the 24 <sup>th</sup> Annual General Meeting.	
2.	Date & time of the 24 <sup>th</sup> Annual General Meeting	12 <sup>th</sup> August, 2024 at 11.00 am	
3.	Venue of the 24 <sup>th</sup> Annual General Meeting	<b>Digital Platform</b>	
4.	Record Date for AGM	9 <sup>th</sup> June 2024	
The key financial Indicators of the company for the year ended December 31, 2023 are as follows:			
<b>Particulars</b>		<b>Financial Comparative Statement</b>	
		<b>2023</b>	<b>2022</b>
a.	Earning per share	Tk. 1.69	Tk. 1.59
b.	Net Asset value per share	Tk. 22.29	Tk. 22.00
c.	Net operating cash flow per share	Tk. (0.56)	Tk. 1.80

**Disclosure for recommendation of Stock Dividend:**

1. Declaration of bonus share for increasing Paid up Capital of the Company.
2. The Bonus share is declared out of Accumulated Profit.
3. The Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

**B. The Board of Directors of CIL decided in terms of the provisions of the Company Act, 1994 [as amended (2<sup>nd</sup>) in 2020] as under:**

- i. to change the name of the Company to "Continental Insurance PLC" from "Continental Insurance Limited" incorporating "PLC" instead of "Limited" and
- ii. to amend the related Clauses to Incorporate "PLC" instead of "Limited" in the memorandum and Articles of Association of the Company subject to the approval of the shareholders of the Company in the 24<sup>th</sup> Annual General Meeting to be held on August 12, 2024 and the regulatory authorities.

**Note:** The shareholders whose names will appear in the Register of Members on 'Record date' i.e on **Sunday, 9<sup>th</sup> June 2024** will be eligible to attend the AGM and qualify for dividend.

Dated, Dhaka  
April 29, 2024.

By order of the Board  
Sd/-  
**(Ataur Rahman)**  
Company Secretary